

CALL FOR PAPERS

for the

12th Annual Conference on Risk Governance

with the general theme

Reexamining Competition from a Risk Governance Perspective

Since 2013, risk governance has been a major research focus at the University of Siegen, a topic concerning the sustainable, strategic directing of risks that adds value to the corporate functions of risk management, internal auditing, compliance, and corporate governance. The past ten annual conferences on risk governance discussed and further developed the relevance of risk governance at the corporate level.

We are pleased to announce that this year's keynote will be delivered by **Torben Juul Andersen**, Department of International Economics, Government and Business at Copenhagen Business School, Denmark.

The **12th Annual Conference on Risk Governance** at the University of Siegen is scheduled for October 10-11, 2024. Researchers and practitioners are cordially invited to submit proposals for presentations at the conference.

In the landscape of management research, a critical reevaluation of competition as a topic emerges as increasingly pertinent. Particularly within Western economies, there exists a notable disparity in the understanding of what competition entails today, especially when contrasted with the conditions prevalent in other countries. Factors such as the presence of a qualified labor shortage versus an abundance of young, highly skilled individuals in the labor market illustrate just one dimension of this complexity. Game-changing phenomena like digitalization further complicate the traditional paradigms of competition (e.g., Luz Martin-Peña et al., 2018). Growing awareness of environmental issues and sustainable practices can alter competitive dynamics (e.g., Ardley & May, 2020; Grunwald, 2022), as consumers increasingly prioritize eco-friendly products and services. Changes in regulations can create new challenges or opportunities for businesses, impacting their competitive positioning. Evolving societal norms and cultural attitudes shape consumer preferences and behavior, influencing the competitive strategies of businesses. Innovations in fields such as artificial intelligence, biotechnology, and renewable energy can disrupt industries and redefine competitive landscapes (e.g., Butler, 2005; Herrmann & Masawi, 2022). Events such as natural disasters or pandemics highlight the importance of supply chain resilience, affecting a company's ability to compete effectively. Shifts

in demographics, such as aging populations or changing family structures, can alter consumer demand patterns and competitive dynamics in various industries. Political instability, deglobalization, trade disputes, or geopolitical tensions between nations can have profound effects on businesses' competitive strategies and global market dynamics. Heightened awareness of data privacy and cybersecurity issues can influence consumer trust and competitive differentiation among companies handling sensitive information (e.g., Maurer & Fritzsche, 2023). Fluctuations in economic conditions, including inflation rates, interest rates, and currency exchange rates, influence businesses' cost structures and competitive positions in the market.

It becomes evident that the conventional understanding of competition within the business realm may undergo significant transformations as these dynamics continue to evolve. Therefore, a nuanced exploration of competition in contemporary management research is not only timely but also imperative for comprehending and navigating the intricacies of the global business environment.

Risk governance can play a crucial role in reexamining this competition issue by providing a framework through which businesses can assess and mitigate various risks associated with competitive dynamics. In general terms, risk governance (Stein & Wiedemann, 2016; Hiebl et al., 2018; Stein et al., 2019; Wiedemann et al., 2022) is a fundamental mindset and means the pervasion of a company with stakeholder-oriented risk steering from a strategic point of view. Risk governance, being closely linked to the business model and strategy, strives for proactive, accountable, and sustainable risk steering from within the company and thus goes beyond the scope of operational risk management. It systematically identifies and evaluates emerging risks stemming from factors such as technological disruptions, regulatory changes, or geopolitical tensions that may impact the competitive position of an organization, bringing them to the management board's permanent radar for continuous strategy adaptation in a constantly changing competitive landscape. Risk governance helps prioritize actions to address the most critical risks while leveraging opportunities for sustainable growth and competitive advantage and enhancing organizational resilience in the face of competitive pressures (e.g., Renzi et al., 2017). Risk management and good corporate governance integrate in order to anchor business-related risk steering as a fundamental principle for all decisions.

Overall, risk governance provides a structured approach to navigating uncertainties in the competitive landscape, thereby supporting management research efforts to reexamine and adapt to changing paradigms of competition. With this special issue of Strategic Change, we want to tackle these issues.

This call for paper welcomes theoretical, conceptual, empirical, experimental, and use-case based research. We are particularly looking for contributions that have relevant implications for managers. Submission of review papers, however, is not encouraged. Suitable topics include, but are not limited to the following:

- Risk governance strategies for competitive environments
- Regulatory compliance and competitive agility
- Cybersecurity risks and competitive resilience
- Supply chain risk governance and competitive advantage
- Risk governance issues of innovation and competitive differentiation
- Competitive positioning in complex sustainability risk landscapes

- Strategic business model risk assessment and competitive strategy alignment
- The role of risk governance in corporate crisis management
- Ethical risk governance and competitive robustness
- Tackling digitalization-related risks in competitive markets
- The role of artificial intelligence in risk governance

The 12th Annual Conference on Risk Governance, held between 10 and 21 October 2024 at the University of Siegen, Germany, offers a venue where research papers may be discussed with a broader audience. More information on this conference can be found at: <http://www.uni-siegen.de/riskgovernance>.

Each year, we associate the conference with a **special issue** of a high-level academic journal. This time, we are just arranging the cooperation with **Strategic Change**, under the heading “Reexamining Competition from a Risk Governance Perspective”. Participation at this conference is not required for submissions to the special issue. As soon as we have the final commitment of **Strategic Change**, the call for papers will be published.

Manuscripts not disclosing the identities of their authors should be submitted to Prof. Dr. Arnd Wiedemann, speaker of the Risk Governance group. For participation at the conference, extended abstracts (1-2 pages) can be submitted as well. Details and the electronic address for submissions may be found in the timetable below. More information on risk governance research at the University of Siegen is available at: <http://www.riskgovernance.de>.

Timetable

August 15, 2024	Submission deadline for the conference (via e-mail to arnd.wiedemann@uni-siegen.de)
September 1, 2024	Confirmation of acceptance or rejection for the conference shared with authors
October 10-11, 2024	12 th Annual Conference on Risk Governance in Siegen

Conference chairs

Prof. Dr. Andreas Dutzi (andreas.dutzi@uni-siegen.de)

Prof. Dr. Martin Hiebl (martin.hiebl@jku.at)

Prof. Dr. Volker Stein (volker.stein@uni-siegen.de)

Prof. Dr. Arnd Wiedemann (arnd.wiedemann@uni-siegen.de)

References

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