



Risk Governance: Culture Matters!

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PRINCIPAL TOPICS OF OUR PREVIOUS RISK GOVERNANCE CONFERENCES

1. Conceptualization, Tasks, and Research Agenda
2. Micro and Macro Risk Governance
3. Regulation and Compliance
4. Small and Medium Sized Enterprises
5. Roles and Actors
6. From Theoretical Framing to Empirical Testing
7. Sustainability
8. Change

... and now: 9. CULTURE MATTERS!

NARRATIVE #1: THE CULTURE OF MODERNISM

Stein, V., & Wiedemann, A.
(2016). Risk Governance:
Conceptualization, tasks,
and research agenda.
*Journal of Business
Economics*, 86(8), 813-836.

“Risk governance will enable organizations to control the risk-related complexity of open organizations, and – as a conceptual framework – it will be designed to contribute to the improvement of rigor in the research of corporate loss minimization and value creation under the contemporary conditions of multi-political dynamic environments.”

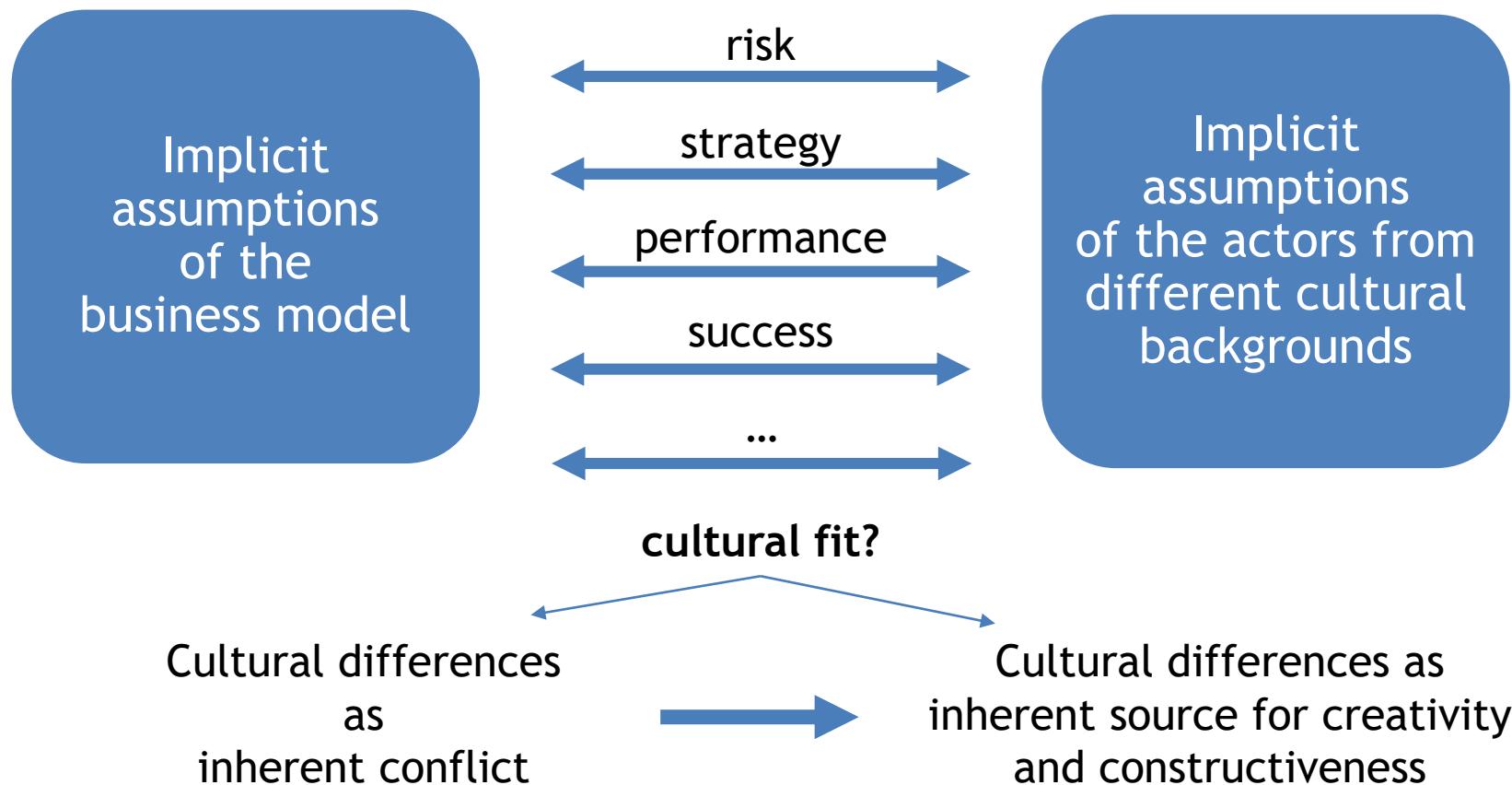
(Stein & Wiedemann, 2016)

Keeping risk away
from the management

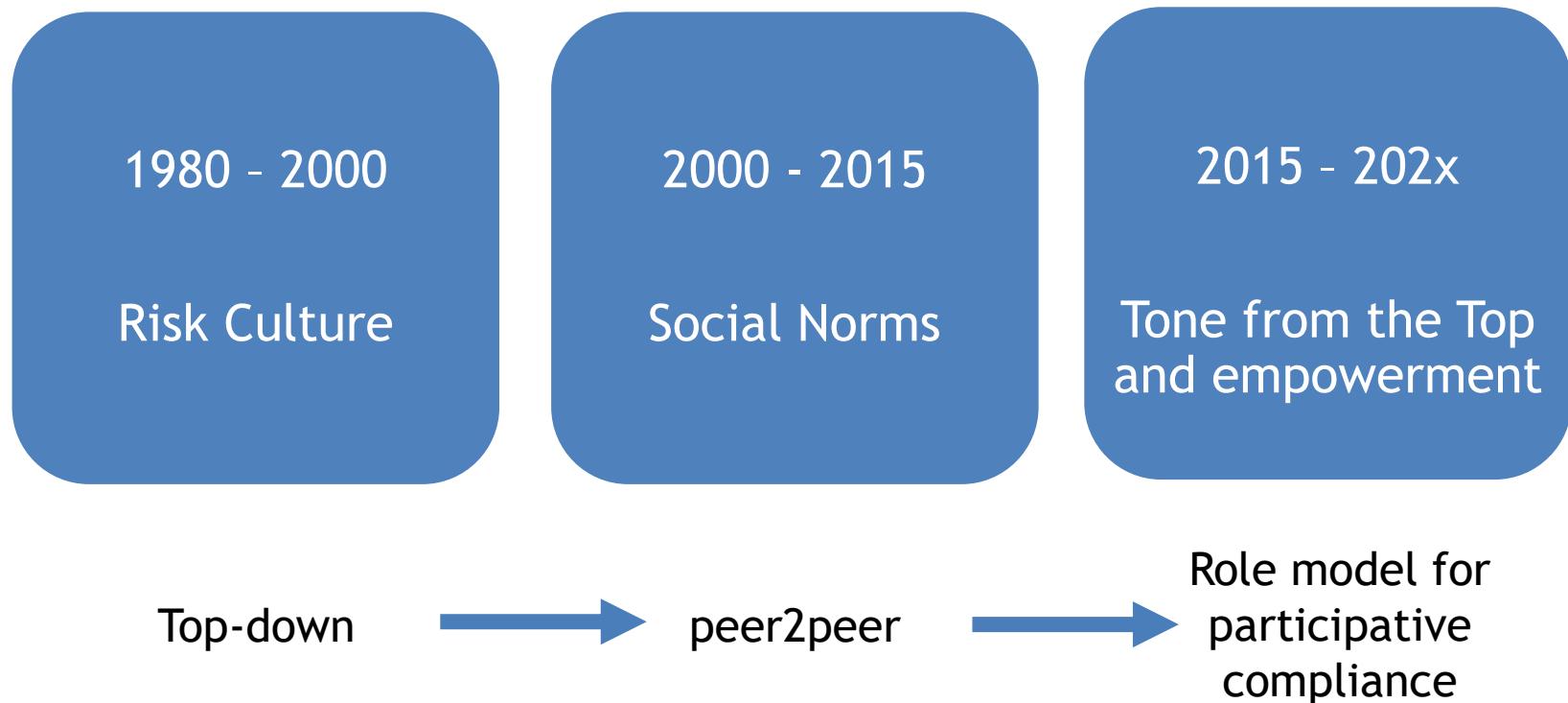


Getting risk to the radar
screen of the management

NARRATIVE #2: THE CULTURE OF PEOPLE



NARRATIVE #3: THE CULTURE OF COLLABORATION



NARRATIVE #4: THE CULTURE OF ACCOUNTABILITY

Never sue a
manager
personally

Compliance
and
Business
Judgement Rule

Individual exculpation



Individual accountability



... AND EVEN MORE NARRATIVES TO COME!

**CU at our
10th Annual Risk Governance Conference
in 2022!**