

# **- UNOFFICIAL ENGLISH VERSION -**

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**Subject examination regulations (FPO-M)  
for the subject of**

**Economic Policy (EP)**

**in the master's degree program**

**at the  
University of Siegen**

**Dating from 30th August 2019**

**(Master's Degree Program in Economic Policy)**

Pursuant to Art. 2 paragraph 4 and Art. 64 paragraph 1 of the Higher Education Act of the State of North Rhine-Westphalia (*Hochschulgesetz* - HG) of 16 September 2014 (GV. NRW. p. 547), as last amended by the Act of 17 October 2017 (GV. NRW. p. 806), the University of Siegen has issued the following subject examination regulations for the general examination regulations (RPO-M) for Master's Degree Programs at the University of Siegen of 28 February 2019 (official notice of 5/2019):

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## **Article 1**

### **Scope**

- (1) Together with the general examination regulations (RPO-M) for Master's Degree Programs at the University of Siegen of 28 February 2019 (Official Notice 5/2019), these subject examination regulations, in their otherwise valid version, govern the degree program for the subject of Economic Policy (EP).
- (2) Article 2 contains the regulations concerning the master's degree program in Economic Policy.

## **Article 2**

### **Regulations for the 1-subject degree program in Economic Policy**

#### **Section 1**

##### **Study model**

The subject of Economic Policy is studied in the 1-subject degree program.

#### **Section 2**

##### **Objectives of the degree program**

- (1) The degree program intends to provide students with the necessary academic knowledge and methods, taking the requirements and changes in the world of work into account, so that they are able to engage in academic reflection, apply academic knowledge and methods, and act responsibly in the relevant occupational fields.
- (2) In the master's degree program, on the basis of the six-semester bachelor's program in Economics or another equivalent program, students should acquire advanced knowledge of selected areas of economics as well as the necessary qualifications for their application, in particular with regard to the questions and problems surrounding economic policy. The students address advanced theoretical approaches and have in-depth knowledge of current empirical methods. They gain the ability to analyse and assess known problems as well as new matters that extend beyond them, on both an individual basis and in the form of a critical discussion with other experts. The degree program provides an introduction to the current issues in the subject of economics and, in particular, to the current research developments in the chosen fields. By imparting knowledge, methods and strategies from the area of research, at the end of their studies, the students are able to independently enrich the current academic discourse, so that, if they are capable, they have the opportunity to embark on a doctoral program. On the basis of their studies, graduates of the degree program qualify for employment in a variety of fields in which detailed theoretical and empirical economic analyses are necessary, such as national and international organisations, university and non-university research institutions as well as the private sector.

#### **Section 3**

##### **Master's degree**

Upon the successful completion of the program, the university will award the graduate the university degree of "Master of Science" (M.Sc).

#### **Section 4**

##### **Specialist admission requirements**

- (1) To supplement Section 4 RPO-M, the requirement for admission to the master's degree program in Economic Policy is proof of an academic degree of Bachelor of Science in Economics from a university within the scope of validity of the Basic Law or a comparable degree in which the subject of Economics accounts for at least 100 credit points.

- (2) The degree according to paragraph 1 must be a qualified degree in terms of Section 4, paragraph 2 RPO-M. This is the case if the degree was passed with the minimum grade of good (2.5).
- (3) Furthermore, proof of knowledge of the English language at B2 level according to the Common European Framework of Reference for Languages (CEFR) is also required for admission.
- (4) Enrolment shall be refused if the prospective student has failed an examination required by these examination regulations in a degree program that has a considerable level of proximity to this degree program.

## **Section 5**

### **Periods abroad and internships**

Periods abroad and internships are not considered compulsory.

## **Section 6**

### **Examining board**

- (1) For the tasks defined in Section 8 RPO-M, Section 8 RPO-B and in this Article, Faculty III - Economic Sciences, Information Systems and Business Law, shall establish an examining board for Economic Sciences, which shall be responsible for all decisions regarding these *subject examination regulations* (FPO), FPO-B Economics, FPO-B Business Administration, FPO-M Accounting, Auditing and Taxation, FPO-M Controlling and Risk Management, FPO-M Entrepreneurship and SME Management as well as FPO-M Management and Markets. The examining board may delegate tasks to the examinations office of Faculty III – Economic Sciences, Information Systems and Business Law.
- (2) The examining board consists of
  1. four members of the group of university teachers,
  2. one member from the group of academic employees, and
  3. two members from the group of students.
- (3) The term of office of the members of the group of university teachers amounts to three years. The term of office of the member of the group of academic employees amounts to two years. The term of office of the students amounts to one year.
- (4) If the members referred to in paragraph 2 are unable to attend, representatives will be elected whose period in office is oriented to paragraph 3.
- (5) The members of the examining board, and in the event of their representation, their representatives, have the right to attend the examinations.

## **Section 7**

### **Examiners, observers**

- (1) The authority to hold examinations is governed by Section 9 RPO-M.
- (2) Notwithstanding Section 9 para. 2 RPO, the examining board shall appoint the examiners and observers. It can delegate the appointment to the chairperson.
- (3) Only persons who have successfully passed the diploma examination or the master's examination in a degree course at a university within the area of application of the Basic Law or a comparable or higher-level examination can be observers in oral examinations.

## **Section 8**

### **Breadth of study and structure of the degree program**

- (1) For the successful completion of the master's program, it is necessary for 120 credit points to be earned in the consecutive master's program.

- (2) The standard period of study is 4 semesters. Students may only complete the degree program on a full-time basis. The degree program begins in the winter semester.
- (3) The degree program is configured as an integrative model. The degree program consists of a compulsory area of study (module 3EPMA001 to 3EPMA004, 30 credit points), a compulsory elective area of study (75 credit points) and a master's thesis (module 3EPMA023, 15 credit points). The compulsory elective area consists of a basic area (basic modules, each with 6 credit points [CP]), an advanced study area (advanced study modules, each with 9 CP), and a research area (research modules each with 15 CP). At least six different basic modules, at least four different advanced study modules and at least four research modules are offered per academic year. In the entire compulsory elective area, modules with a total of 75 CP can be selected from the respective module catalogues of the three areas (see Annex 2). In this respect, at least one advanced study module and at least one, but a maximum of two research modules must be taken. The basic module "Current Topics in Business" (3EPMA011) cannot be combined with the advanced study module "Selected Topics in Business" (3EPMA017). The basic module "Theory and Practice of Science" (3PÖMAEX001) cannot be combined with the "Development and Distribution" advanced study module (MA-W 7).
- (4) Modules overview:

No.	Module	CW R <sup>1</sup>	ER <sup>2</sup>	CP <sup>3</sup>	OM <sup>4</sup>	C/CE <sup>5</sup>	Reference to module description
3EPMA001	Advanced Macroeconomics	0	1	9		C	Annex 3
3EPMA002	Advanced Microeconomics	0	1	9		C	Annex 3
3EPMA003	Mathematics	0	1	6		C	Annex 3
3EPMA004	Econometrics	0	1	6		C	Annex 3
	Compulsory elective area: - Basic area (modules with 6 CP) - Advanced study area (modules with 9 CP) - Research area (modules with 15 CP)	0 - 6	7 - 11	75		CE	Annex 2
3EPMA023	Master's thesis in Economic Policy	0	1	15		C	Annex 3

<sup>1</sup> CWR = Course work requirement | <sup>2</sup> ER = Examination requirement | <sup>3</sup> CP = LP | <sup>4</sup> OM = Orientation module according to Art. 11, para. 3, RPO-M | <sup>5</sup> C/CE = compulsory module/compulsory elective module

The recommended semester is based on the course timetable (Annex 1).

- (5) If, when enrolling for their examinations at an examination date, a student who is yet to have taken all of the compulsory elective modules has taken more compulsory elective modules than those that are to be taken according to paragraph 4, the student shall inform the Examination Office which compulsory elective module is to be included in the compulsory elective area and therefore in the calculation of the final grade, and which module is to be identified as a supplementary performance according to Art. 9 para. 4. If the student fails to provide any details, the grade of the compulsory elective module which was examined at an earlier date is decisive for the compulsory elective area.
- (6) The possible forms of teaching are as follows: Lecture, lecture with integrated exercise, lecture with seminar-based components, seminar, colloquium, exercise, project, internship and simulation game. In the scope of the compulsory elective modules "Current Topics in Business" (3EPMA011), "Current Topics in Economics" (3EPMA026), 3EPMA017 "Selected Topics in Business", 3EPMA025 "Selected Topics in Economics" and 3EPMA024 "Current Research Topics in Economics", other forms of teaching to those referred to above can also be used.
- (7) The classes take place in English.

## Section 9

### Course work and examination requirements

- (1) Supplementary to Section 10, para. 1 and Section 11 para. 6 RPO, the following forms of course work and examination requirements are provided for:

1. Assignments (3 - 5 pages):

Assignments consist of a succession of tasks predefined by the examiner which must be completed independently by a specified deadline and submitted to the examiner. It may include talking about the task and discussing any possible problems.

2. Presentations (15 - 45 minutes):

A presentation is the representation of a predefined topic with the help of suitable methods within the context of a spoken oral presentation.

3. Case studies and simulation games:

In a case study or simulation game, the joint resolution of a problem situation is planned. In particular, this includes the induction into the problem situation and its presentation, coming to grips with the allocated role, the individual and joint completion of the pending tasks, as well as the documentation and substantiation of the decisions that are taken.

4. Written examination (60 - 120 minutes)

(also electronic form of assessment and written examination in the multiple choice procedure)

5. Learning diary (15 - 20 pages):

Regular written documentation of what has been learned. What has been learned is summarised, evaluated and classified. The goal is to provide the students with the opportunity to reflect on the influence of new knowledge on their knowledge-based and personal development.

6. Project work (module MA-W 7, 12 - 15 pages):

Students develop a topic together with the teachers in a project or during project work. A detailed draft project is prepared for this purpose. This contains the following: Theoretical principles, the goal of the project, and a critical assessment of the feasibility of the project or the project work. The project or the project work should usually be implemented and reflected on within a predetermined period of time.

In the scope of the compulsory elective modules "Current Topics in Business" (3EPMA011), "Current Topics in Economics" (3EPMA026), "Selected Topics in Business" (3EPMA017), "Selected Topics in Economics" (3EPMA025) and "Current Research Topics in Economics" (3EPMA024), other forms of examination to those referred to above can also be used.

- (2) Notwithstanding Art. 10 paragraph 6 and Art. 11 paragraph 15 RPO, the assessments of course work and examination performances are to be communicated no later than 8 weeks after the date of performance or submission.
- (3) The student is able to provide additional course work and examination performances upon request (supplementary performances). Supplementary performances may be course work and examination performances from the unselected modules of this degree program or another degree program. Supplementary performances are not taken into account when determining the final mark; no credit points are awarded for supplementary performances in this degree program. Supplementary performances are generally added to the Transcript of Records; on request, however, supplementary performances will not be recorded. The request must be submitted to the Examination Office before the announcement of the examination results for the most recent examination performance in this degree program at the latest. A module which is completed and designated as a supplementary performance can no longer be recorded and designated as a performance in the compulsory elective area.

## **Section 10**

### **Retaking of examinations**

- (1) Failed examination performances in modules which are offered every semester can be retaken at the next regular examination date. A retake examination is offered once a year for failed examination performances in modules that are offered annually. If, in the case of sentence 2 the date of the retake is chosen in the semester as the examination date for the examination performance, a retake is only possible upon the next completion of the module.
- (2) If a module that has not been passed is a compulsory elective module, the student is still able to complete the alternative compulsory elective module.

## **Section 10a**

### **Grade improvement**

- (1) The student can make use of the possibility to retake a passed examination performance (hereinafter: "first examination") to improve his/her grades once during his/her studies. The examination performances in the research modules (3EPMA019, 3EPMA021, 3EPMA022 and 3EPMA024) and the master thesis are excluded from this, however. Retakes for the purpose of grade improvement are not considered to be an examination attempt. The acquisition of at least 40 credit points is required to register for the retake examination for the purpose of grade improvement.
- (2) The retake examination for the purpose of grade improvement must take place on the next examination date at which the examination is offered again. A period of study abroad, a semester on leave or an internship that coincides with the next examination date on which the examination is offered again do not extend this period. The retake examination for the purpose of grade improvement must be taken in the 6th semester at the latest. This is no longer possible once the degree program has been completed.
- (3) The registration for the retake examination for the purpose of grade improvement takes place at the Examination Office within the announced deadlines.
- (4) In the case of a de-registration from the retake examination for grade improvement up to one week before the examination date, the possibility for grade improvement may be transferred to another examination, provided that the requirements for the other examination are fulfilled.
- (5) In the case of a de-registration from the retake examination for grade improvement for good reason up to one week before the examination date, or in the case of a de-registration from the retake examination for good reason, the retake examination for grade improvement may, notwithstanding paragraph 2, be taken at the next examination date on which the examination is offered again. Paragraph 3, sentences 2 and 3 remain unaffected.
- (6) If the result of the retake examination for grade improvement is better or just as good as the first examination, the grade of the second examination applies, otherwise the grade of the first examination does.

## **Section 11**

### **Master's thesis**

- (1) The master's thesis should be from the field of economics, and should address a question from the research modules of the degree program (modules 3EPMA019, 3EPMA021, 3EPMA022 and 3EPMA024). The master's thesis accounts for 15 credit points in the master's degree program.
- (2) The application for admission to complete the master's thesis is to be submitted to the examining board in writing. The admission to complete the master's thesis is based on Section 13 RPO-M. As the requirement for the application for admission to complete the master's thesis, the candidate must have acquired at least 80 credit points. This includes at least one research module which must be successfully completed.

- (3) Students have 12 weeks in which to complete the master's thesis. The master's thesis should not exceed a total of 60 pages. The topic of the master's thesis can only be changed within a period of one week following the date of issuance.
- (4) The candidate is able to propose the reviewer or a group of reviewers for the master's thesis. Note must be taken of the proposals of the candidate where possible.
- (5) The master's thesis is to be written in English. The parts of the thesis that are taken from other works in terms of their wording or meaning must in all cases be clearly identified, stating the sources. The candidate shall add a written assurance to the thesis that he or she has written the work independently and has not used any sources or auxiliary materials other than those indicated, and has identified any quotations; such assurance shall also be given for tables, sketches, drawings, pictorial representations, etc.
- (6) The master's thesis is to be submitted by the deadline in two copies as a typewritten text in bound form to the examining board for Economic Sciences. An electronic version of the master's thesis is also to be submitted on a suitable data storage medium. The candidate must confirm in writing that the contents of the electronic version are the same as those of the printed version. The date of submission is to be recorded.

## **Section 12**

### **Assessment and determination of grades**

- (1) Notwithstanding Art. 21 para. 1 RPO-M, the awarding of the intermediate grades 4.3 and 4.7 is possible.
- (2) Notwithstanding Art. 21 para. 5 RPO-M, with the determination of the grade for an overall examination performance and for the master's thesis and with the determination of the final mark, only the first decimal place after the decimal point is taken into account; all other digits are disregarded without rounding off.
- (3) In the event of a discrepancy in the assessment by a total of two reviewers and/or examiners, the grade of the master's thesis or the examination performance is determined from the arithmetic mean of both assessments. If one of the two different assessments is "unsatisfactory", or if the two assessments are more than two full marks apart, the performance will be assessed by a third reviewer and/or by a third examiner. Notwithstanding Art. 21 para. 2 RPO-M, in this case, the grade for the master's thesis or the examination performance is determined from the arithmetic mean of the two better grades. The grade formed from the arithmetic mean must be, at the least, "sufficient". If this is not the case, the master's thesis or examination performance is not considered to have been passed.

## **Section 13**

### **Application and transitional provisions**

- (1) These subject examination regulations apply to all students who enrol in this master's degree program at the University of Siegen for the first time starting from the winter semester of 2019/2020.
- (2) The examination regulations for the master's degree program in "Economic Policy" at the University of Siegen, Faculty III – Economic Sciences, Information Systems and Business Law dating from 11 July 2005 in the version of 16 July 2012 (Official Notice 20/2012) shall expire on 31 March 2022. According to these examination regulations, students who were enrolled in the master's degree program prior to the winter semester of 2019/2020 may complete their studies until this point in time.
- (3) Upon request, students who were already enrolled in the master's degree program before the winter semester of 2019/2020 are able to complete their degree according to the provisions of the general examination regulations (RPO-M) for master's degree programs at the University of Siegen of 28 February 2019 (Official Notice 5/2019) and these subject examination regulations. The application is to be addressed to the examining board and cannot be revoked.



### **Article 3**

#### **Regulations for the specialist combined degree program**

n / a.

### **Article 4**

#### **Regulations for the teacher training course**

n / a.

### **Article 5**

#### **Export modules offered on a multidisciplinary basis**

n / a.

### **Article 6**

#### **Entry into effect and publication**

These subject examination regulations enter into effect the day after their publication. They will be published in the announcements journal, the *“Amtliche Mitteilungen der Universität Siegen”* (Official Gazette of the University of Siegen).

Issued on the basis of the resolutions of the Faculty Council of Faculty III – Economic Sciences, Information Systems and Business Law of 5 December 2018 and 12 June 2019.

Siegen, 30 August 2019

The Rector

signed

(University Professor Dr. Holger Burckhart)

## Annexes

### Annex 1: Course timetable as per Article 2

Example course timetable of the master's degree program in "Economic Policy" (full time) for students starting in the winter semester

#### 1st year of study

Module / module element		Semester			
No.	Designation	1st		2nd	
		HWS [hours per week per semester ]	CP	HWS	CP
3EPMA001	Advanced Macroeconomics	4	9		
3EPMA002	Advanced Microeconomics	4	9		
3EPMA003	Mathematics	4	6		
3EPMA004	Econometrics	4	6		
As per choice	Research module			5	15
As per choice	Advanced study module			3	9
As per choice	Basic module			3	6
Total		16	30	11	30

#### 2nd year of study

Module / module element		Semester			
No.	Designation	3rd		4th	
		HWS	CP	HWS	CP
As per choice	Research module	5	15		
As per choice	Advanced study module	3	9		
As per choice	Basic module	3	6		

<b>As per choice</b>	Advanced study module			3	9
<b>As per choice</b>	Basic module			3	6
<b>As per choice</b>	Master's thesis in Economic Policy				15
<b>Total</b>		<b>11</b>	<b>30</b>	<b>6</b>	<b>30</b>

## Annex 2: List of compulsory elective modules according to Article 2, Section 8

No.	Module	Cours e work requir ement	Exa mina tion requi reme nt	CP	Reference to module description
<b>Compulsory elective area: Basic area</b>					
3EPMA006	Social Policy	0	1	6	Annex 3
3EPMA007	Labour Market Policy	0	1	6	Annex 3
3EPMA008	International Trade	0	1	6	Annex 3
3EPMA009	International Macroeconomics	0	1	6	Annex 3
3EPMA027	Regulation and Public Management	0	1	6	Annex 3
3EPMA028	Fiscal Federalism	0	1	6	Annex 3
3EPMA029	Public Finance in Developing Countries	0	1	6	Annex 3
3PÖMAEX001	Theory and Practice of Science	0	1	6	Annex 4*
3EPMA011	Current Topics in Business	0 - 2	1	6	Annex 3
3EPMA026	Current Topics in Economics	0 - 2	1	6	Annex 3
<b>Compulsory elective area: Advanced study area</b>					
3EPMA010	Aggregate Economic Accounting Systems	0	1	9	Annex 3
3EPMA013	Applied Macroeconometrics	0	1	9	Annex 3
3EPMA014	Applied Microeconometrics	0	1	9	Annex 3
3EPMA015	Economic Policy	0	1	9	Annex 3
3EPMA016	Economic Development	0	1	9	Annex 3
3EPMA020	International Economic Policy	0	1	9	Annex 3
MA-W 7	Development and Distribution	1	1	9	Annex 4*
3EPMA017	Selected Topics in Business	0 - 2	1	9	Annex 3
3EPMA025	Selected Topics in Economics	0 - 2	1	9	Annex 3

No.	Module	Cours e work requir ement	Exa mina tion requi reme nt	CP	Reference to module description
<b>Compulsory elective area: Research area</b>					
3EPMA019	The International Economic System	0	1	15	Annex 3
3EPMA021	Monetary Policy and Financial Markets	0	1	15	Annex 3
3EPMA022	Public Economics	0	1	15	Annex 3
3EPMA024	Current Research Topics in Economics	0	1	15	Annex 3

\* Annex 4 will no longer apply upon the entry into effect of the regulations for the master's degree program in Plural Economics.

### Annex 3: Module descriptions

With the use of a module in different (partial-) degree programs, the “compulsory” and/or “compulsory elective” status of the module can vary according to the (partial) degree program. The information in the module overview in Section 8 or in the “compulsory elective modules” annex of the respective FPO is binding.

With the use of a module in several (partial) degree programs, the recommended semester refers to the degree program in which the module is originally located. In every other degree program in which the module is used, the recommended semester results from the course timetable.

No.	3EPMA001		
Module title	Advanced Macroeconomics		
Compulsory/compulsory elective	C		
Duration of module	1		
Frequency	WiSe		
Teaching language	English		
CP	9		
HWS	4		
Classroom study	60		
Independent study	210		
Workload	270		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Advanced Macroeconomics	20	4
Performances	Form		Duration/scope
Examination requirement	Written examination The specific scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 90 min.
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Advanced knowledge of micro- and macroeconomic methods;</li><li>• Learning advanced methods for the solving of dynamic stochastic general equilibrium models;</li><li>• Applying these methods to various areas of dynamic macroeconomics;</li><li>• Learning the model framework with overlapping generations</li><li>• Allow students to participate in current academic discussions surrounding dynamic macroeconomics approaches.</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Resolution of stochastic difference equations;</li><li>• Dynamic optimisation methods (Lagrange methods, Bellmann functional equation, numerical solution methods);</li><li>• Analysis of<ul style="list-style-type: none"><li>o Growth: Brock-Mirman model</li><li>o Fiscal policy</li><li>o Unemployment</li><li>o Financial markets</li></ul>in the general equilibrium or OLG model framework</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt: <input type="checkbox"/>
			After the last attempt: <input type="checkbox"/>
	No:	<input checked="" type="checkbox"/>	
Retake examination for grade improvement possible	Yes:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.
	No:	<input type="checkbox"/>	
Special attributes			

No.	3EPMA002		
Module title	Advanced Microeconomics		
Compulsory/compulsory elective	C		
Duration of module	1		
Frequency	WiSe		
Teaching language	English		
CP	9		
HWS	4		
Classroom study	60		
Independent study	210		
Workload	270		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Advanced Microeconomics	20	4
Performances	Form		Duration/scope
Examination requirement	Written examination The specific scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 120 min.
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Advance knowledge of advanced microeconomic theory</li><li>• Understanding the areas in which microeconomic theory apply</li><li>• Ability to analyse and solve microeconomic problems independently</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Theory of consumption</li><li>• Production</li><li>• Market failure</li><li>• General equilibrium</li><li>• Game theory</li><li>• Information economy</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
Supplementary oral examination possible	Yes: <input type="checkbox"/>	After each attempt: <input type="checkbox"/>	After the last attempt: <input type="checkbox"/>
	No: <input checked="" type="checkbox"/>		
Retake examination for grade improvement possible	Yes: <input checked="" type="checkbox"/>	<input type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.
	No: <input type="checkbox"/>		
Special attributes			

No.	3EPMA003		
Module title	Mathematics		
Compulsory/compulsory elective	C		
Duration of module	1		
Frequency	WiSe		
Teaching language	English		
CP	6		
HWS	4		
Classroom study	60		
Independent study	120		
Workload	180		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Mathematics	20	4
Performances	Form		Duration/scope
Examination requirement	Written examination The specific scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 120 min.
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Knowledge of basic optimisation methods;</li><li>• Knowledge of mathematical methods for comparative static analysis;</li><li>• Knowledge of the mathematical methods of dynamic economic theory.</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Optimisation, restricted optimisation;</li><li>• Envelope theorem, implicit function theorem, applications in comparative static analysis;</li><li>• Difference equations, differential equations;</li><li>• Dynamic optimisation;</li><li>• Linearisation of dynamic systems.</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.			
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt:	<input type="checkbox"/>
			After the last attempt:	<input type="checkbox"/>
	No:	<input checked="" type="checkbox"/>		
Retake examination for grade improvement possible	Yes:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.	
	No:	<input type="checkbox"/>		
Special attributes				



No.	3EPMA004		
Module title	Econometrics		
Compulsory/compulsory elective	C		
Duration of module	1		
Frequency	WiSe		
Teaching language	English		
CP	6		
HWS	4		
Classroom study	60		
Independent study	120		
Workload	180		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Econometrics	20	4
Performances	Form	Duration/scope	
Examination requirement	Written examination The specific scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 120 min.
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Application of the linear econometric equation model;</li><li>• Calculation of the least squares estimator for the regression coefficients;</li><li>• Hypothesis testing and determination of confidence intervals for the parameters;</li><li>• Creation of point and interval forecasts;</li><li>• Basic knowledge of the generalised linear regression model;</li><li>• Dealing with the special cases of heteroscedasticity and first-order autocorrelation.</li></ul>		
Contents	We address the synthesis of economic theory and mathematical-statistical methods. We discuss how economic parameters can be examined from a quantitative and qualitative perspective so as to verify the empirical validity of economic theoretical models and to analyse economic phenomena.		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.			
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt:	<input type="checkbox"/>
			After the last attempt:	<input type="checkbox"/>
	No:	<input checked="" type="checkbox"/>		
Retake examination for grade improvement possible	Yes:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.	
	No:	<input type="checkbox"/>		
Special attributes				

No.	3EPMA006		
Module title	Social Policy		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	6		
HWS	3		
Classroom study	45		
Independent study	135		
Workload	180		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Social Policy	15	3
Performances	Form		Duration/scope
Examination requirement	Written examination The specific scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 90 min.
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Advanced understanding of the reasons and motives for state intervention in the area of social policy;</li><li>• Advanced knowledge of the impact of the various public policy instruments of social policy;</li><li>• Knowledge of the empirical analysis of social policy;</li><li>• The ability to analyse socio-political problems independently.</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Insurance markets, adverse selection, ex-ante and ex-post moral hazard; interdependence of social security systems;</li><li>• Dynamic insurance contracts, risk structure compensation;</li><li>• Contracts with healthcare providers;</li><li>• Pay-as-you-earn and defined contribution schemes, Ricardian equivalence, incentive effects of pension schemes;</li><li>• Behavioural economic factors in social policy.</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: Previous completion of the modules "Advanced Microeconomics"(3EPMA002) and "Econometrics" (3EPMA004) is considered beneficial.		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt: <input type="checkbox"/>
			After the last attempt: <input type="checkbox"/>
	No:	<input checked="" type="checkbox"/>	
Retake examination for grade improvement possible	Yes:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.
	No:	<input type="checkbox"/>	
Special attributes			

No.	3EPMA007		
Module title	Labour Market Policy		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	6		
HWS	3		
Classroom study	45		
Independent study	135		
Workload	180		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Labour Market Policy	15	3
Performances	Form	Duration/scope	
Examination requirement	Written examination The specific scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 90 min.
Course work requirement	---		
Qualification goals	The goal of this course is to provide students with an introduction to the neoclassical theory of the labour market. In particular, this includes understanding the decisions surrounding labour supply and demand made by workers and businesses. Students should also gain an overview of the functioning of labour markets and labour market policies, develop an advanced understanding of the reasons and motives for employment policy interventions, and acquire advanced knowledge of the impact of various public policy instruments in the field of employment policy.		
Contents	• Supply and demand of labour • Trade unions, pay negotiations, unemployment; • Efficiency wages, matching, hysteresis.		
Usable in the following degree programs	Economic Policy (FPO-M 2019); Management and Markets (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
Supplementary oral examination possible	Yes: <input type="checkbox"/>	After each attempt: <input type="checkbox"/>	After the last attempt: <input type="checkbox"/>
	No: <input checked="" type="checkbox"/>		
Retake examination for grade improvement possible	Yes: <input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.	
	No: <input type="checkbox"/>		
Special attributes			

No.	3EPMA008		
Module title	International Trade		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	6		
HWS	3		
Classroom study	45		
Independent study	135		
Workload	180		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	International Trade	15	3
Performances	Form	Duration/scope	
Examination requirement	Written examination The specific scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.	60 to 90 min.	
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Knowledge of important empirical results from international trade;</li><li>• Ability to complete microeconomic analyses of international trade;</li><li>• Understanding the causes and effects of foreign trade;</li><li>• Knowledge of the motives and effects of selected trade policy instruments.</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Overview of international trade flows;</li><li>• Overview of the causes of foreign trade;</li><li>• International trade with full competition;</li><li>• The importance of "distortions" for international trade (market power, economies of scale, heterogeneity);</li><li>• Factor movements.</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019); Management and Markets (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

**Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs**

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.			
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt:	<input type="checkbox"/>
			After the last attempt:	<input type="checkbox"/>
	No:	<input checked="" type="checkbox"/>		
Retake examination for grade improvement possible	Yes:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.	
	No:	<input type="checkbox"/>		
Special attributes				

No.	3EPMA009		
Module title	International Macroeconomics		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	6		
HWS	3		
Classroom study	45		
Independent study	135		
Workload	180		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	International Macroeconomics	15	3
Performances	Form		Duration/scope
Examination requirement	Written examination The specific scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 90 min.
Course work requirement	---		
Qualification goals	This course aims to teach the ability to analyse macroeconomic variables in the open economy. In this respect, knowledge regarding the most important aggregated accounting systems for the description of international trade and financial relations is imparted first. This is followed by the model-based analysis of macroeconomic relations with foreign countries and their significance for the domestic economy. Specifically, inter-temporal models on a microeconomic basis are used, which firstly allow for a simultaneous view of goods and financial factors, and secondly consider flows (transactions) and stocks (e.g. receivables, debts) at the same time.		
Contents	<ul style="list-style-type: none"><li>• Balance of payments, international investment status: Representation and mathematical relations in terms of the domestic economy;</li><li>• One-output models of the relationship between the current account, the movement of capital and the domestic economy;</li><li>• Distributional effects of international economic relations: debtors and creditors;</li><li>• The importance of the size of a country;</li><li>• Heterogeneous goods and terms of trade;</li><li>• The real and nominal exchange rate.</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019); Management and Markets (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.			
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt:	<input type="checkbox"/>
			After the last attempt:	<input type="checkbox"/>
Retake examination for grade improvement possible	No:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.	
		<input type="checkbox"/>		
Special attributes				

No.	3EPMA027		
Module title	Regulation and Public Management		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	6		
HWS	3		
Classroom study	45		
Independent study	135		
Workload	180		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Regulation and Public Management	15	3
Performances	Form		Duration/scope
Examination requirement	Written examination The specific scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 90 min.
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Advanced knowledge of market failure with natural monopolies;</li><li>• Advanced understanding of the problem of incentive-compatible regulation</li><li>• Knowledge of peak load pricing;</li><li>• Knowledge of the basic problems of public procurement;</li><li>• Knowledge of the peculiarities of public management.</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Natural monopolies;</li><li>• Peak load pricing;</li><li>• Price discrimination;</li><li>• Incentive-compatible regulation;</li><li>• Public procurement, auctions;</li><li>• Public versus private sector organizations;</li><li>• Public-private partnerships;</li><li>• Public management.</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: Microeconomics II (module 3VWLBA005, o.Ä.), Advanced Microeconomics (3EPMA002)		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.			
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt:	<input type="checkbox"/>
			After the last attempt:	<input type="checkbox"/>
	No:	<input checked="" type="checkbox"/>		
Retake examination for grade improvement possible	Yes:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.	
	No:	<input type="checkbox"/>		
Special attributes				

No.	3EPMA028		
Module title	Fiscal Federalism		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	6		
HWS	3		
Classroom study	45		
Independent study	135		
Workload	180		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Fiscal Federalism	15	3
Performances	Form	Duration/scope	
Examination requirement	Written examination The specific scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.	60 to 90 min.	
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Advanced knowledge of the economics of fiscal systems;</li><li>• Knowledge of the advantages and disadvantages of a federal state structure;</li><li>• Knowledge of the effects of fiscal policy instruments in the context of a federal system.</li><li>• Knowledge of empirical methods in federalism research</li><li>• Knowledge of the political economy of federal systems</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Fundamentals of fiscal federalism;</li><li>• The allocation of competencies in the federal system;</li><li>• Fiscal competition, horizontal and vertical tax competition;</li><li>• Financial equalisation systems, insurance and distribution factors;</li><li>• Political and economic aspects of federalism.</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.				
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt:	<input type="checkbox"/>	
			After the last attempt:	<input type="checkbox"/>	
Retake examination for grade improvement possible	No:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.		
Special attributes					



No.	3EPMA029		
Module title	Public Finance in Developing Countries		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	6		
HWS	3		
Classroom study	45		
Independent study	135		
Workload	180		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Public Finance in Developing Countries	15	3
Performances	Form	Duration/scope	
Examination requirement	Written examination The specific scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.	60 to 90 min.	
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Advanced knowledge of the particularities of public finance in developing and emerging countries;</li><li>• Knowledge of the effects of fiscal policy instruments in the context of developing countries.</li><li>• The ability to independently analyse financial problems in developing countries.</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Tax systems in developing countries;</li><li>• Tax policy and the informal sector;</li><li>• Special aspects of public spending in developing countries;</li><li>• Politico-economic aspects of public spending in developing countries.</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

<b>Possibility of retaking the examination(s) (number / dates)</b>	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
<b>Supplementary oral examination possible</b>	<b>Yes:</b>	<input type="checkbox"/>	<b>After each attempt:</b>
	<b>No:</b>	<input checked="" type="checkbox"/>	<b>After the last attempt:</b>
<b>Retake examination for grade improvement possible</b>	<b>Yes:</b>	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.
<b>Special attributes</b>			

No.	3EPMA011		
Module title	Current Topics in Business		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	6		
HWS	According to the selected module		
Classroom study	According to the selected module		
Independent study	According to the selected module		
Workload	180		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
The forms of teaching correspond to those of the selected module.			
Performances	Form		Duration/scope
Examination requirement	One examination performance. The form and scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes. The specific examination performance which is to be performed depends on the competencies to be examined in each case.		
Course work requirement	Up to two course work performances. If course work is intended, the teaching staff will announce the form and scope of the course work no later than four weeks after the beginning of the course.		
Qualification goals	The students can select a module from the field of Business Administration according to their individual areas of special focus. The module provides the opportunity to gain knowledge from related disciplines which are in an interdisciplinary research or practice context, and to contribute to the advanced study and/or specialisation in the field of Economics and Business Administration.		
Contents	As the "Current Topics in Business" module, one module can be selected once from the "Current Topics in Business" module catalogue. The content is oriented to the modules that can be completed. Modules are offered in the scope of 6 credit points from the student's faculty of study and from other faculties which contain Business Administration study elements that find application in the context of Economics/Business Administration. The module catalogue is published each semester in the course catalogue no later than one semester before the start of teaching.		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: The basic module "Current Topics in Business" (3EPMA011) cannot be selected together with the advanced study module "Selected Topics in Business" (3EPMA017). In terms of content: /		
Requirements for the awarding of CP	Examination must be passed. If course work is required, passing the course work is necessary for the awarding of the CP.		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

<b>Possibility of retaking the examination(s)</b> (number / dates)			
<b>Supplementary oral examination possible</b>	<b>Yes:</b>	<input type="checkbox"/>	<b>After each attempt:</b> <input type="checkbox"/> <b>After the last attempt:</b> <input type="checkbox"/>
	<b>No:</b>	<input type="checkbox"/>	
	<b>Retake examination for grade improvement possible</b>	<b>Yes:</b>	<input type="checkbox"/>
	<b>No:</b>	<input type="checkbox"/>	
<b>Special attributes</b>	With regard to the examination arrangements, the regulations of the selected module are decisive.		

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No.	3EPMA026		
Module title	Current Topics in Economics		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	6		
HWS	According to the selected module		
Classroom study	According to the selected module		
Independent study	According to the selected module		
Workload	180		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
The forms of teaching correspond to those of the selected module.			
Performances	Form		Duration/scope
Examination requirement	One examination performance. The form and scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes. The specific examination performance which is to be performed depends on the competencies to be examined in each case.		
Course work requirement	Up to two course work performances. If course work is intended, the teaching staff will announce the form and scope of the course work no later than four weeks after the beginning of the course.		
Qualification goals	Students can select an economics module according to their individual areas of special focus. The module allows students to gain knowledge from their personal or related disciplines which are in an interdisciplinary research or practice context, and to contribute to the advanced study and/or specialisation in the field of Economics.		
Contents	As the "Current Topics in Economics" module, one module can be selected once from the "Current Topics in Economics" module catalogue. The content is oriented to the modules that can be completed. Modules are offered in the scope of 6 credit points from the student's faculty of study which contain economic study elements that find application in the context of Economics. The module catalogue is published each semester in the course catalogue no later than one semester before the start of teaching.		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed. If course work is required, passing the course work is necessary for the awarding of the CP.		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

<b>Possibility of retaking the examination(s)</b> (number / dates)			
<b>Supplementary oral examination possible</b>	<b>Yes:</b>	<input type="checkbox"/>	<b>After each attempt:</b> <input type="checkbox"/> <b>After the last attempt:</b> <input type="checkbox"/>
	<b>No:</b>	<input type="checkbox"/>	
	<b>Retake examination for grade improvement possible</b>	<b>Yes:</b>	<input type="checkbox"/>
	<b>No:</b>	<input type="checkbox"/>	
<b>Special attributes</b>	With regard to the examination arrangements, the regulations of the selected module are decisive.		

No.	3EPMA010		
Module title	Aggregate Economic Accounting Systems		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	9		
HWS	3		
Classroom study	45		
Independent study	225		
Workload	270		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Aggregate Economic Accounting Systems	15	3
Performances	Form		Duration/scope
Examination requirement	Written examination or General examination from the examination elements: a. Written examination (weighting 70%) and b. Assignment from up to 3 problem sets (weighting 30%) or presentation (weighting 30%) The form and scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 120 min.  60 to 120 min. 3 pages each 15-30 min.
Course work requirement	---		
Qualification goals	This course is intended to complement the theory-based courses in the MEPS programme by dealing with the ex-post analysis – i.e. the description – of the macroeconomic phenomena. Building on their knowledge of national accounts from their basic macroeconomic education, students become familiar with other important macroeconomic calculation models. This enables them to complete a comprehensive description of macroeconomic activities (flows) and other variables (in particular stocks).		
Contents	<ul style="list-style-type: none"><li>• Important macroeconomic variables: Definition, testimony, investigation;</li><li>• Distinguishing between changes in price and volume;</li><li>• International comparisons;</li><li>• System of accounts for national accounts;</li><li>• Accumulation calculations and balance sheets;</li><li>• Macroeconomic cash flow statement.</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019); Controlling and Risk Management (FPO-M 2019); Management and Markets (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt: <input type="checkbox"/>
			After the last attempt: <input type="checkbox"/>
	No:	<input checked="" type="checkbox"/>	
Retake examination for grade improvement possible	Yes:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.
	No:	<input type="checkbox"/>	
Special attributes			

No.	3EPMA013		
Module title	Applied Macroeconometrics		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	9		
HWS	3		
Classroom study	45		
Independent study	225		
Workload	270		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Applied Macroeconometrics	15	3
Performances	Form		Duration/scope
Examination requirement	Written examination or General examination from the examination elements: a. Written examination (weighting 70%) and b. Assignment from up to 3 problem sets (weighting 30%) or presentation (weighting 30%) The form and scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 90 min.  60 to 90 min. 3 pages each 15-30 min.
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Basic knowledge of macroeconomic methods and procedures;</li><li>• Advanced understanding of the central problems in empirical economic research;</li><li>• The ability to independently analyse empirical macroeconomic questions with the use of adequate econometric methods and software.</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Principles of macroeconomics;</li><li>• Univariate time series models</li><li>• Multivariate time series models</li><li>• Implementation of macroeconomic methods in applied empirical economic research on the computer.</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019); Controlling and Risk Management (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.			
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt:	<input type="checkbox"/>
			After the last attempt:	<input type="checkbox"/>
	No:	<input checked="" type="checkbox"/>		
Retake examination for grade improvement possible	Yes:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.	
	No:	<input type="checkbox"/>		
Special attributes				



No.	3EPMA014		
Module title	Applied Microeconometrics		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	9		
HWS	3		
Classroom study	45		
Independent study	225		
Workload	270		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Applied Microeconometrics	15	3
Performances	Form		Duration/scope
Examination requirement	Written examination or General examination from the examination elements: a. Written examination (weighting 70%) and b. Assignment from up to 3 problem sets (weighting 30%) or presentation (weighting 30%) The form and scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 90 min.  60 to 90 min. 3 pages each 15-30 min.
Course work requirement	---		
Qualification goals	The qualification goal of this module is to increase the understanding of the application-oriented econometrics, to impart advanced knowledge of microeconomic methods and to enable the students to critically evaluate empirical studies.		
Contents	<ul style="list-style-type: none"><li>• Natural experiments and identification strategies;</li><li>• Difference-in-differences;</li><li>• Regression-discontinuity design;</li><li>• Instrumental variables;</li><li>• Event studies;</li><li>• Regression kink design;</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt: <input type="checkbox"/>
			After the last attempt: <input type="checkbox"/>
	No:	<input checked="" type="checkbox"/>	
Retake examination for grade improvement possible	Yes:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.
	No:	<input type="checkbox"/>	
Special attributes			

No.	3EPMA015		
Module title	Economic Policy		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	9		
HWS	3		
Classroom study	45		
Independent study	225		
Workload	270		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Economic Policy	15	3
Performances	Form		Duration/scope
Examination requirement	Written examination or General examination from the examination elements: a. Written examination (weighting 70%) and b. Assignment from up to 3 problem sets (weighting 30%) or presentation (weighting 30%) The form and scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 90 min.  60 to 90 min. 3 pages each 15-30 min.
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Advanced capacity for economic policy analysis;</li><li>• Ability to critically analyse economic policy discourses</li><li>• Ability to formulate personal economic policy recommendations</li><li>• Advanced understanding of market, state and policy failure;</li><li>• Advanced knowledge of the impact of government policy instruments in differing areas of economic policy, such as monetary- and fiscal policy.</li><li>• Extensive knowledge of current economic policy approaches and methods</li><li>• Understanding the breadth and limits of economic policy models</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Normative and positive analysis of economic policy</li><li>• Traditional and modern approaches to economic policy theory;</li><li>• Formal methods of economic policy</li><li>• Economic policy makers</li><li>• Statistical and dynamic analysis of the interaction between politics and the private sector</li><li>• Limits to the effectiveness of economic policy measures and interventions</li><li>• Principles of the political economy.</li><li>• Examples-based analysis of selected areas of economic policy, such as monetary and fiscal policy</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019); Controlling and Risk Management (FPO-M 2019); Management and Markets (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

<b>Possibility of retaking the examination(s) (number / dates)</b>	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
<b>Supplementary oral examination possible</b>	<b>Yes:</b>	<input type="checkbox"/>	<b>After each attempt:</b>
			<b>After the last attempt:</b>
	<b>No:</b>	<input checked="" type="checkbox"/>	
<b>Retake examination for grade improvement possible</b>	<b>Yes:</b>	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.
	<b>No:</b>	<input type="checkbox"/>	
<b>Special attributes</b>			

No.	3EPMA016		
Module title	Economic Development		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	9		
HWS	3		
Classroom study	45		
Independent study	225		
Workload	270		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	Economic Development	15	3
Performances	Form	Duration/scope	
Examination requirement	Written examination or General examination from the examination elements: a. Written examination (weighting 70%) and b. Assignment from up to 3 problem sets (weighting 30%) or presentation (weighting 30%) The form and scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.	60 to 90 min.  60 to 90 min. 3 pages each 15-30 min.	
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Advanced knowledge of development theory and development policy;</li><li>• Extensive knowledge of current development policy approaches and methods</li><li>• Advanced capacity for development policy analysis;</li><li>• Ability to critically analyse development policy discourses</li><li>• Ability to formulate personal development policy recommendations</li><li>• Understanding the limits of the effectiveness of development policy interventions;</li><li>• Advanced knowledge of the impact of development policy and its instruments</li><li>• Understanding the breadth and limits of development policy models</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Normative and positive analysis of development policy</li><li>• Classical and modern theories of economic development;</li><li>• Development policy decision-makers</li><li>• Limits to the effectiveness of development policy measures and interventions</li><li>• Examples-based analysis of selected areas of development policy, such as investment and trade policy</li><li>• Development strategies;</li><li>• Economic and institutional conditions of development;</li><li>• Forms and effects of development cooperation.</li><li>• Historic and institutional principles of development</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019); Management and Markets (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt: <input type="checkbox"/>
			After the last attempt: <input type="checkbox"/>
	No:	<input checked="" type="checkbox"/>	
Retake examination for grade improvement possible	Yes:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.
	No:	<input type="checkbox"/>	
Special attributes			

No.	3EPMA020		
Module title	International Economic Policy		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	9		
HWS	3		
Classroom study	45		
Independent study	225		
Workload	270		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture with integrated exercise	International Economic Policy	15	3
Performances	Form	Duration/scope	
Examination requirement	Written examination or General examination from the examination elements: a. Written examination (weighting 70%) and b. Assignment from up to 3 problem sets (weighting 30%) or presentation (weighting 30%) The form and scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.	60 to 90 min.  60 to 90 min. 3 pages each 15-30 min.	
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Advanced ability to analyse international economic policy</li><li>• Extensive knowledge of current approaches and methods in the field of international economic policy</li><li>• Ability to critically analyse discourses in the field of international economic policy</li><li>• Ability to apply trade and monetary policy instruments in the strategic context;</li><li>• Understanding of the interactions of national economic policies and their impact on other countries</li><li>• Ability to formulate personal economic policy recommendations</li><li>• Advanced knowledge of the impact of government policy instruments in differing areas of international economic policy.</li><li>• Understanding the breadth and limits of international economic policy models</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Normative and positive analysis of the use of trade and monetary policy instruments;</li><li>• Traditional and modern approaches to international economic policy theory;</li><li>• Conflicts in international trade and monetary policy;</li><li>• Possibilities and limits of cooperation in international economic policy</li><li>• Formal methods of international economic policy</li><li>• Statistical and dynamic analysis of the interaction between politics and the private sector in the field of international policy</li><li>• Limits to the effectiveness of economic policy measures and interventions in the international context</li><li>• The role and importance of international organisations in the field of economic policy</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019); Management and Markets (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

<b>Possibility of retaking the examination(s) (number / dates)</b>	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
<b>Supplementary oral examination possible</b>	<b>Yes:</b>	<input type="checkbox"/>	<b>After each attempt:</b>
			<b>After the last attempt:</b>
	<b>No:</b>	<input checked="" type="checkbox"/>	
<b>Retake examination for grade improvement possible</b>	<b>Yes:</b>	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.
	<b>No:</b>	<input type="checkbox"/>	
<b>Special attributes</b>			

No.	3EPMA017		
Module title	Selected Topics in Business		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	9		
HWS	According to the selected module		
Classroom study	According to the selected module		
Independent study	According to the selected module		
Workload	270		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
The forms of teaching correspond to those of the selected module.			
Performances	Form	Duration/scope	
Examination requirement	One examination performance. The form and scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes. The specific examination performance which is to be performed depends on the competencies to be examined in each case.		
Course work requirement	Up to two course work performances. If course work is intended, the teaching staff will announce the form and scope of the course work no later than four weeks after the beginning of the course.		
Qualification goals	The students can select a module from the field of Business Administration according to their individual areas of special focus. The advanced module provides the opportunity to gain knowledge from related disciplines which are in an interdisciplinary research or practice context, and to contribute to the in-depth study and/or specialisation in the field of Economics and Business Administration.		
Contents	As the "Selected Topics in Business" module, one module can be selected once from the "Selected Topics in Business" module catalogue. The content is oriented to the modules that can be completed. Modules are offered in the scope of 9 credit points from the student's faculty of study which contain Business Administration study elements that find application in the context of Economics. The module catalogue is published each semester in the course catalogue no later than one semester before the start of teaching.		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: The advanced study module "Selected Topics in Business" (3EPMA017) cannot be selected together with the basic module "Current Topics in Business" (3EPMA011). In terms of content: /		
Requirements for the awarding of CP	Examination must be passed. If course work is required, passing the course work is necessary for the awarding of the CP.		



Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

<b>Possibility of retaking the examination(s)</b> (number / dates)			
<b>Supplementary oral examination possible</b>	<b>Yes:</b>	<input type="checkbox"/>	
			<b>After each attempt:</b>
			<b>After the last attempt:</b>
<b>Retake examination for grade improvement possible</b>	<b>Yes:</b>	<input type="checkbox"/>	
	<b>No:</b>	<input type="checkbox"/>	
<b>Special attributes</b>	With regard to the examination arrangements, the regulations of the selected module are decisive.		

No.	3EPMA025		
Module title	Selected Topics in Economics		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	9		
HWS	According to the selected module		
Classroom study	According to the selected module		
Independent study	According to the selected module		
Workload	270		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
The forms of teaching correspond to those of the selected module.			
Performances	Form		Duration/scope
Examination requirement	One examination performance. The form and scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes. The specific examination performance which is to be performed depends on the competencies to be examined in each case.		
Course work requirement	Up to two course work performances. If course work is intended, the teaching staff will announce the form and scope of the course work no later than four weeks after the beginning of the course.		
Qualification goals	Students can select an economics module according to their individual areas of special focus. The module allows the student to gain advanced knowledge from their personal or related disciplines which are in an interdisciplinary research or practice context, and to contribute to the in-depth study and/or specialisation in the field of Economics.		
Contents	As the "Selected Topics in Economics" module, one module can be selected once from the "Selected Topics in Economics" module catalogue. The content is oriented to the modules that can be completed. Modules are offered in the scope of 9 credit points from the student's faculty of study which contain advanced economic study elements that find application in the context of Economics. The module catalogue is published each semester in the course catalogue no later than one semester before the start of teaching.		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: / In terms of content: /		
Requirements for the awarding of CP	Examination must be passed. If course work is required, passing the course work is necessary for the awarding of the CP.		

Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs

<b>Possibility of retaking the examination(s)</b> (number / dates)			
<b>Supplementary oral examination possible</b>	<b>Yes:</b>	<input type="checkbox"/>	<b>After each attempt:</b> <input type="checkbox"/> <b>After the last attempt:</b> <input type="checkbox"/>
	<b>No:</b>	<input type="checkbox"/>	
	<b>Retake examination for grade improvement possible</b>	<b>Yes:</b>	<input type="checkbox"/>
	<b>No:</b>	<input type="checkbox"/>	
<b>Special attributes</b>	With regard to the examination arrangements, the regulations of the selected module are decisive.		

UNOFFICIAL ENGLISH VERSION

No.	3EPMA019		
Module title	The International Economic System		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	15		
HWS	5		
Classroom study	75		
Independent study	375		
Workload	450		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture or lecture with seminar-based components	International Economic System	15	5
Performances	Form	Duration/scope	
Examination requirement	General examination with three examination elements: Assignment (seminar paper, weighting 40-60%), presentation (weighting 10-20%) and Assignment (problem sets or up to 3 term papers, weighting 30-40%) or Written examination (30-40%). The form and scope of the examination performance and the exact weighting of the individual examination elements will be announced no later than four weeks after the beginning of the classes.	12-16 pages, 20 min., 3-5 pages each, 60-120 min.	
Course work requirement	---		
Qualification goals	Research modules have been conceived as focal point modules: similar to a seminar, they are intended to encourage students to address a subject area independently, but their scope extends far beyond this. In the research modules, the students are generally required to make a greater individual contribution and to become more familiar with the research literature: • by completing term papers or addressing problem sets, a more intense and advanced critical discussion of economic policy problems and concepts is encouraged on an individual analytical level. Before their final seminar paper, the students become familiar with dealing with academic texts and writing academic papers. • the seminar-based components encourage a more intense and advanced critical discussion of economic policy problems and concepts at the collective level through the discourse with other students. • by compiling and presenting the seminar paper, the student should be introduced to the current state of research in the relevant field, and be prepared for the final thesis in the degree program in terms of the content and methods. At the end of the module, the students have: • Knowledge of the basic principles of the international economic system and its history; • Knowledge of the functioning and development of the key international economic organisations; • The ability to integrate the theoretical, historical and institutional aspects of international economic policy.		

<b>Contents</b>	<ul style="list-style-type: none"> <li>• Principles of the development of the international economic system in the 20th century;</li> <li>• Stakeholders and institutions</li> <li>• Changes in global power relations in the international economic system</li> <li>• Conflicts and possibilities for cooperation in the 20th century in various areas of policy</li> <li>• Development of institutional cooperation in matters of trade and monetary policy;</li> <li>• Analysis and functioning of the main international economic policy organisations, such as the World Trade Organisation, the International Monetary Fund and the World Bank.</li> </ul>
<b>Usable in the following degree programs</b>	Economic Policy (FPO-M 2019)
<b>Requirements for participation</b>	Formal: / In terms of content: /
<b>Requirements for the awarding of CP</b>	Examination must be passed

**Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs**

<b>Possibility of retaking the examination(s) (number / dates)</b>	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
<b>Supplementary oral examination possible</b>	<b>Yes:</b>	<input type="checkbox"/>	<b>After each attempt:</b>
	<b>No:</b>	<input checked="" type="checkbox"/>	<b>After the last attempt:</b>
<b>Retake examination for grade improvement possible</b>	<b>Yes:</b>	<input type="checkbox"/>	
	<b>No:</b>	<input checked="" type="checkbox"/>	
<b>Special attributes</b>			

No.	3EPMA021		
Module title	Monetary Policy and Financial Markets		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	15		
HWS	5		
Classroom study	75		
Independent study	375		
Workload	450		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture or lecture with seminar-based components	Monetary Policy and Financial Markets	15	5
Performances	Form		Duration/scope
Examination requirement	General examination with three examination elements: Assignment (seminar paper, weighting 40-60 %), presentation (weighting 10-20%) and Assignment (problem sets or up to 3 term papers, weighting 30-40%) or Written examination (30-40%). The form and scope of the examination performance and the exact weighting of the individual examination elements will be announced no later than four weeks after the beginning of the classes.		12-16 pages, 20 min., 3-5 pages each,  60-120 min.
Course work requirement	---		
Qualification goals	Research modules have been conceived as focal point modules: similar to a seminar, they are intended to encourage students to address a subject area independently, but their scope extends far beyond this. In the research modules, the students are generally required to make a greater individual contribution and to become more familiar with the research literature: • by completing term papers or addressing problem sets, a more intense and advanced critical discussion of problems and concepts is encouraged on an individual analytical level. Before their final seminar paper, the students become familiar with dealing with academic texts and writing academic papers. • the seminar-based components encourage a more intense and advanced critical discussion of problems and concepts at the collective level through the discourse with other students. • by compiling and presenting the seminar paper, the student should be introduced to the current state of research in the relevant field, and be prepared for the final thesis in the degree program in terms of the content and methods. At the end of the module, the students have: • Advanced knowledge of the current theoretical and empirical developments in the areas of monetary theory and finance; • Can analyse the economic policy implications of current theoretical and empirical developments in the areas of monetary theory and finance.		

<b>Contents</b>	<ul style="list-style-type: none"> <li>• Monetary theory and policy: <ul style="list-style-type: none"> <li>o Stylised facts of monetary theory;</li> <li>o Interplay between monetary and fiscal policy;</li> <li>o Neo-Keynesian theoretical framework;</li> <li>o Monetary policy in the neo-Keynesian theoretical framework;</li> <li>o Conventional and unconventional monetary policy instruments;</li> </ul> </li> <li>• Financial markets: <ul style="list-style-type: none"> <li>o Analysis of the effects of the existence of asymmetrical information situation;</li> <li>o Importance and functions of banks/financial intermediaries;</li> <li>o Analysis of financial market crises;</li> <li>o Principles of financial market regulation.</li> </ul> </li> </ul>
<b>Usable in the following degree programs</b>	Economic Policy (FPO-M 2019)
<b>Requirements for participation</b>	Formal: / In terms of content: /
<b>Requirements for the awarding of CP</b>	Examination must be passed

**Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs**

<b>Possibility of retaking the examination(s) (number / dates)</b>	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
<b>Supplementary oral examination possible</b>	<b>Yes:</b>	<input type="checkbox"/>	<b>After each attempt:</b> <input type="checkbox"/>
	<b>No:</b>	<input checked="" type="checkbox"/>	<b>After the last attempt:</b> <input type="checkbox"/>
<b>Retake examination for grade improvement possible</b>	<b>Yes:</b>	<input type="checkbox"/>	
	<b>No:</b>	<input checked="" type="checkbox"/>	
<b>Special attributes</b>			

No.	3EPMA022		
Module title	Public Economics		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	15		
HWS	5		
Classroom study	75		
Independent study	375		
Workload	450		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture or lecture with seminar-based components	Public Economics	15	5
Performances	Form	Duration/scope	
Examination requirement	General examination with three examination elements: Assignment (seminar paper, weighting 40-60 %), presentation (weighting 10-20%) and Assignment (problem sets or up to 3 term papers, weighting 30-40%) or Written examination (30-40%). The form and scope of the examination performance and the exact weighting of the individual examination elements will be announced no later than four weeks after the beginning of the classes.	12-16 pages, 20 min., 3-5 pages each,  60-120 min.	
Course work requirement	---		
Qualification goals	<p>Research modules have been conceived as focal point modules: similar to a seminar, they are intended to encourage students to address a subject in the field of current economic research independently, but their scope extends far beyond this.</p> <p>In the research modules, the students are generally required to make a greater individual contribution and to become more familiar with the research literature:</p> <ul style="list-style-type: none"><li>• by completing term papers or addressing problem sets, a more intense and advanced critical discussion of problems and concepts relating to the academic subject of finance is encouraged on an individual analytical level. Before their final seminar paper, the students become familiar with dealing with academic texts and writing academic papers.</li><li>• the seminar-based components encourage a more intense and advanced critical discussion of the challenges and concepts of academic financial research at the collective level through the discourse with other students.</li><li>• by compiling and presenting the seminar paper, the student should be introduced to the current state of research in the academic subject of finance, and be prepared for the final thesis in the degree program in terms of the content and methods.</li></ul> <p>At the end of the module, the students have:</p> <ul style="list-style-type: none"><li>• Advanced understanding of economic policy analysis;</li><li>• Advanced understanding of market, state and policy failure;</li><li>• Advanced knowledge of the impact of the various public policy instruments in the area of allocation and regulation policy;</li><li>• Advanced knowledge of the theory and policies of taxation;</li><li>• Ability to work independently on economic and financial policy issues.</li></ul>		



<b>Contents</b>	<ul style="list-style-type: none"> <li>• Advanced welfare economics;</li> <li>• Market failure</li> <li>• Tax incidence analysis, optimum indirect taxation, optimum direct taxation</li> <li>• Applied tax policy.</li> </ul>
<b>Usable in the following degree programs</b>	Economic Policy (FPO-M 2019)
<b>Requirements for participation</b>	Formal: / In terms of content: /
<b>Requirements for the awarding of CP</b>	Examination must be passed

**Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs**

<b>Possibility of retaking the examination(s) (number / dates)</b>	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
<b>Supplementary oral examination possible</b>	<b>Yes:</b>	<input type="checkbox"/>	<b>After each attempt:</b> <input type="checkbox"/>
			<b>After the last attempt:</b> <input type="checkbox"/>
	<b>No:</b>	<input checked="" type="checkbox"/>	
<b>Retake examination for grade improvement possible</b>	<b>Yes:</b>	<input type="checkbox"/>	
	<b>No:</b>	<input checked="" type="checkbox"/>	
<b>Special attributes</b>			

No.	3EPMA024		
Module title	Current Research Topics in Economics		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	Infrequent		
Teaching language	English		
CP	15		
HWS	5		
Classroom study	75		
Independent study	375		
Workload	450		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture or lecture with seminar-based components	According to the selected module	15	5
Performances	Form	Duration/scope	
Examination requirement	General examination with three examination elements: Assignment (seminar paper, weighting 40-60 %), presentation (weighting 10-20%) and Assignment (problem sets or up to 3 term papers, weighting 30-40%) or Written examination (30-40%). The form and scope of the examination performance and the exact weighting of the individual examination elements will be announced no later than four weeks after the beginning of the classes.	12-16 pages, 20 min., 3-5 pages each,  60-120 min.	
Course work requirement	---		
Qualification goals	Research modules have been conceived as focal point modules: similar to a seminar, they are intended to encourage students to address a subject area independently, but their scope extends far beyond this. In the research modules, the students are generally required to make a greater individual contribution and to become more familiar with the research literature: • by completing term papers or addressing problem sets, a more intense and advanced critical discussion of problems and concepts is encouraged on an individual analytical level. Before their final seminar paper, the students become familiar with dealing with academic texts and writing academic papers. • the seminar-based components encourage a more intense and advanced critical discussion of problems and concepts at the collective level through the discourse with other students. • by compiling and presenting the seminar paper, the student should be introduced to the current state of research in the relevant field, and be prepared for the final thesis in the degree program in terms of the content and methods.  Students can select an economics module according to their individual areas of special focus. The module provides the opportunity to learn in-depth knowledge from the discipline of Economics which contributes to advanced study and/or specialisation in Economics.		
Contents	As the "Current Research Topics in Economics" module, one module can be selected once from the "Current Research Topics in Economics" module catalogue. The content is oriented to the modules that can be completed. Outside the regular curriculum, research modules are offered with a scope of 15 credit points from the student's faculty of study which are related to a current research area of Economics or related disciplines. The module catalogue is published each semester in the course catalogue no later than one semester before the start of teaching.		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		

<b>Requirements for participation</b>	Formal: / In terms of content: /
<b>Requirements for the awarding of CP</b>	Examination must be passed.

**Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs**

Possibility of retaking the examination(s) (number / dates)				
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt:	<input type="checkbox"/>
			After the last attempt:	<input type="checkbox"/>
	No:	<input type="checkbox"/>		
Retake examination for grade improvement possible	Yes:	<input type="checkbox"/>		
	No:	<input type="checkbox"/>		
Special attributes	With regard to the examination arrangements, the regulations of the selected module are decisive.			

No.	3EPMA023		
Module title	Master's thesis in Economic Policy		
Compulsory/compulsory elective	C		
Duration of module	1		
Frequency	Each semester		
Teaching language	English		
CP	15		
HWS	---		
Classroom study	---		
Independent study	450		
Workload	450		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Performances	Form		Duration/scope
Examination requirement	Master's thesis		max. 60 pages
Course work requirement	---		
Qualification goals	<ul style="list-style-type: none"><li>• Identification of and quick introduction to specialist problems;</li><li>• Application of specialist academic standards so as to address and solve problems;</li><li>• Independent problem solving according to academic methods within a given period of time;</li><li>• Application of the technical and methodological skills gained during the course of study;</li><li>• Development of academically and socially-relevant conclusions;</li><li>• Written presentation of the results according to academic standards.</li></ul>		
Contents	<ul style="list-style-type: none"><li>• Topic comes from the field of Economics;</li><li>• The specific contents depend on the respective task.</li></ul>		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: At least 80 CP must have been acquired in the degree program. That also includes at least one research module which must have been successfully completed (see art. 2, section 11, para. 2 FPO-M EP). In terms of content: /		
Requirements for the awarding of CP	Passed master's thesis		

**Annex 4\*: Module description of the modules from Plural Economics**

\* Annex 4 no longer applies upon the entry into effect of the subject examination regulations for the master's degree program in Plural Economics.

UNOFFICIAL ENGLISH VERSION

No.	MA-W 7		
Module title	Development and Distribution		
Compulsory/compulsory elective	CE		
Duration of module	2		
Frequency	SuSe		
Teaching language	English		
CP	9		
HWS	4		
Classroom study	60		
Independent study	210		
Workload	270		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture	Principles of Growth Theory Approaches	20	2
Seminar	Case studies on Growth Theories	20	2
Performances	Form	Duration/scope	
Examination requirement	One examination performance. Possible forms include: Written examination, Seminar paper, Project paper, Learning diary. The form and scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.	60-90 minutes, 12-15 pages, 12-15 pages, 15-20 pages.	
Course work requirement	One course work performance Course work may consist of: Presentation, short written performance. The form and scope of the course work will be announced no later than four weeks after the start of the class and/or classes.	30-40 minutes, 5-6 pages.	
Qualification goals	<ul style="list-style-type: none"><li>• Knowing and being able to apply the basic theories of growth and distribution.</li><li>• The ability to engage in reflection regarding the integral connection between the economic, social, democratic and other requirements for development processes.</li><li>• Being able to interpret and classify the (inter)national distribution situation on an empirical and historic basis.</li><li>• Being able to learn and debate alternative development strategies.</li></ul>		
Contents	In the lecture, the principles of growth and distribution economics are discussed comparatively from a neoclassical, post-Keynesian and Marxist perspective. They are then critically assessed, from a feminist perspective for example, and in terms of economic, ecological and social sustainability. The case study seminar examines selected topics on an advanced basis; these include questions surrounding the reproduction of socio-economic inequalities, ecologically compatible growth, social mobility, different development concepts, as well as political economic perspectives and questions regarding power distribution.		
Usable in the following degree programs	Economic Policy (FPO-M 2019); Plural Economics (PO 2017)		
Requirements for participation	Formal: The advanced module "Development and Distribution" (MA-W 7) cannot be chosen together with the basic module "Theory and Practice of Science" (3PÖMAEX001). In terms of content: /		
Requirements for the awarding of CP	Passed examination and passed course work.		

**Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs**

<b>Possibility of retaking the examination(s) (number / dates)</b>	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
<b>Supplementary oral examination possible</b>	<b>Yes:</b>	<input type="checkbox"/>	<b>After each attempt:</b>
			<b>After the last attempt:</b>
	<b>No:</b>	<input checked="" type="checkbox"/>	
<b>Retake examination for grade improvement possible</b>	<b>Yes:</b>	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.
	<b>No:</b>	<input type="checkbox"/>	
<b>Special attributes</b>			

No.	3PÖMAEX001		
Module title	Theory and Practice of Science		
Compulsory/compulsory elective	CE		
Duration of module	1		
Frequency	WiSe		
Teaching language	English		
CP	6		
HWS	2		
Classroom study	30		
Independent study	150		
Workload	180		
Form of teaching and learning	Possible classes/module elements	Group size	HWS
Lecture	Epistemological Principles of Economics	30	2
Performances	Form		Duration/scope
Examination requirement	Written examination The specific scope of the examination performance will be announced no later than four weeks after the start of the class and/or classes.		60 to 90 min.
Course work requirement	---		
Qualification goals	• To gain knowledge and the ability to reflect on key epistemological approaches. • To analyse economic theories and texts in terms of the theory of science and to be able to judge them in terms of their paradigmatic assumptions, their philosophical methods and their respective strengths of knowledge and instructions for action.		
Contents	In the lecture <i>Scientific Theory Principles of Economics</i> , the basic concepts of scientific theory (Popper, Kuhn, Lakatos etc.) are imparted. The paradigmatic foundations of plural schools of economics are discussed (formal analytical structure, axioms, methods) and exemplified on the basis of key economic issues and their contemporary significance.		
Usable in the following degree programs	Economic Policy (FPO-M 2019)		
Requirements for participation	Formal: The basic module “Theory and Practice of Science” (3PÖMAEX001) cannot be combined with the “Development and Distribution” advanced study module (MA-W 7). In terms of content: /		
Requirements for the awarding of CP	Examination must be passed		

**Attributes on the aforementioned module description as regards the examination regulations in the case of use in several degree programs**

Possibility of retaking the examination(s) (number / dates)	The regulations in Article 2, section 10, para. 1 of the FPO-M EP in the respectively valid version shall apply.		
Supplementary oral examination possible	Yes:	<input type="checkbox"/>	After each attempt: <input type="checkbox"/>
			After the last attempt: <input type="checkbox"/>
	No:	<input checked="" type="checkbox"/>	
Retake examination for grade improvement possible	Yes:	<input checked="" type="checkbox"/>	Only for students enrolled in a course of study of the Fac. III, the FPO of which includes a provision for a retake examination for grade improvement.
	No:	<input type="checkbox"/>	
Special attributes			